



# NCCSD

*National Council of  
Child Support Directors*

2020 Treasurer's Report  
Liesa Stockdale, Treasurer  
July 28, 2020

## **Bylaws (updated 2013)**

*The Treasurer shall have a review of the Council financial records conducted, and completed by January 15 each year. The Treasurer shall establish an independent member review committee within the NCCSD to sign off on the financial review. The Treasurer shall ensure that all appropriate federal and state income tax forms are filed by February 15 each year, and that all forms and any fees due to state of Incorporation are filed timely. The Treasurer shall be the custodian of the financial records of the Council for the current year. Treasurer shall deposit all funds belonging to the Council in an account, and shall report the current balance and any past financial transactions at each meeting of the Council and Executive Committee.*

### Article IV, Paragraph E.

*The term of office for all persons elected or appointed shall coincide with the Federal Fiscal Year immediately following the election. An elected Treasurer's term shall be two years.*

### Article V, Paragraph B.

*The business of the Annual Meeting of the Council shall include ... [a] report of the Treasurer.*

### Article VIII, Paragraph B.

*The President must prepare a budget of anticipated revenues and expenditures for the annual meeting of the Council no later than January 1st and for such other called meetings of the Council at least one month prior to the event. The President must seek approval of the Executive Committee for the budget, and for any subsequent change to budgeted expenditures exceeding ten percent (10%) in total, before obligating or incurring any related expenses. Actual expenditures must not exceed budgeted expenditures by more than 10%.*

### Article VIII, Paragraph C.

*Donations in cash or in kind from any private entity shall only be used for the annual meeting of the Council and shall be limited to a value of \$1,500 from each entity per year. The Council or members acting on behalf of the Council will not accept donations for any other meeting or purpose except for other uses approved by the Council.*

### Article X, Paragraph B.

## Council Members:

The National Council of Child Support Directors operates as a nonprofit trade association under 501(c)(6) of the Internal Revenue Code. NCCSD is incorporated in the state of Virginia, and the Virginia IV-D Director serves as NCCSD's registered agent.

The accounting firm of Marcum LLP conducts an annual review of NCCSD's financial records. The Final Issued Report is still pending as of this writing.

NCCSD's tax return is due on January 15<sup>th</sup> annually. For the 2020 tax return, Marcum filed an extension in a timely manner. The Treasurer will monitor to ensure that the tax return is filed prior to August 15, 2020 pursuant to the extension.

NCCSD maintains an account with Wells Fargo, and utilizes PayPal to process payments during conference enrollment. Each month, the Treasurer's Report reconciles the monthly statements from both financial accounts. The report is prepared by the treasurer, reviewed by the Finance Committee members and approved prior to submitting the report to the NCCSD Executive Committee in the monthly meetings. Attached is the most recent financial statement from for June,2020, which has been approved by the Finance Committee and was submitted for acceptance by the Executive Board at the July 16, 2020 Executive Board meeting.

To provide an idea of the financial trends for the organization, the actual end-of-year balances for NCCSD for the past five years are presented below:

9/30/2015:	\$86,469.66
9/30/2016:	\$76,529.74 (web development and director training)
9/30/2017:	\$72,780.03
9/30/2018:	\$78,287.77
9/30/2019:	\$88,012.20

The primary financial activity of NCCSD is the annual conference. Ongoing non-conference expenses include approximately \$2500 for the financial review and \$3000 for the spring dinner, along with expenses for honoraria, corporate registration, and expenses related to maintaining the NCCSD website and domain name.

During FY 2020, it was determined that hosting an in-person annual conference would not be possible due to the COVID-19 Pandemic. The following statistics are included for continuity in the records:

	2016 Des Moines	2017 Seattle	2018 Norfolk	2019 Mackinac Island	2020 Virtual
State Director	38	36	35	41	
State Staff	5	7	7	2	N/A
Other	1	1	9	6	N/A
Vendor	74	77	76	76	N/A
OCSE/ACF	18	13	26	18	N/A
Host State	6	6	8	8	N/A
Total	142	140	161	151	N/A

2016 – 26 sponsors for \$25,500, net revenue of \$13,398.72

2017 – 28 sponsors for \$29,000, net revenue of \$2,595.01

2018 – 25 sponsors for \$28,900, net revenue calculations not available

2019 – 26 sponsors for \$31,500, net revenue \$22,003.73

2020 – Sponsorships N/A

It has been a pleasure to serve as the treasurer for NCCSD this year. I also wish to thank the Finance Committee members for their service in keeping NCCSD on solid financial ground: Michele Cristello, Carol Eaton, Jim Fleming, Garrett Jacobs, Benidia Rice, and Sharon Santilli.

Respectfully submitted for approval,

Liesa Stockdale  
NCCSD Treasurer



**NATIONAL COUNCIL OF CHILD SUPPORT DIRECTORS  
TREASURER'S REPORT  
Activity June 1, 2020 to June 30, 2020**

Beginning Wells Fargo Balance as of 6/1/2020	\$82,383.11
<b>Deposits/Credits</b>	
6/16 Deposit (Refund-Medora)	\$550.00
6/26 Bankcard Fee	\$5.00
6/30 Interest Payment	\$0.68
Total Deposits	\$555.68
<b>Debits</b>	
6/10 Bankcard Fee	\$47.89
Total Debits	\$47.89
Ending Wells Fargo Balance as of 6/30/2020	\$82,890.90
Beginning PayPal Balance as of 6/1/2020	\$0.00
Payments Received	\$0.00
Payments Sent	\$0.00
Withdrawals and Debits	\$0.00
Credit card fees	\$0.00
Ending PayPal Balance as of 6/30/2020	\$0.00
 Total Balance - All Accounts	 \$82,890.90