

**NATIONAL COUNCIL OF CHILD SUPPORT DIRECTORS
(A NON PROFIT ORGANIZATION)**

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

**NATIONAL COUNCIL OF CHILD SUPPORT DIRECTORS
(A NON PROFIT ORGANIZATION)**

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
National Council of Child Support Directors

Management is responsible for the accompanying statement of cash receipts and disbursements of National Council of Child Support Directors for the year ended September 30, 2019, and the related notes to the financial statement in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Marcum LLP

Providence, RI
February 3, 2021

**NATIONAL COUNCIL OF CHILD SUPPORT DIRECTORS
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STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

Cash Receipts - Revenues Collected	
Conference	\$ 93,992
Total Cash Receipts - Revenues Collected	<u>93,992</u>
Cash Disbursements - Expenses Paid	
Conference	78,137
Web development	243
Spring dinner	3,119
Administrative & other	<u>2,768</u>
Total Cash Disbursements - Expenses Paid	<u>84,267</u>
Increase in Cash	9,725
Cash - Beginning of Year	<u>78,288</u>
Cash - End of Year	<u><u>\$ 88,013</u></u>

See accompanying note and accountants' compilation report.

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NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF BUSINESS

National Council of Child Support Directors, (the “Council”) is a non-profit organization established to promote the development of legislation and/or policies which will have a positive effect on the Title IV-D Child Support Program and upon the operation of the Uniform Interstate Family Support Act or similar acts in several states and foreign nations, to provide a forum for the State IV-D Child Support Directors, to provide a structured medium for communicating with federal agencies the views, opinions or consensus of the Council.

BASIS OF ACCOUNTING

The financial statements of the Council are prepared using the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized in the financial statement. The cash basis differs from accounting principles generally accepted in the United States of America primarily because the effects of outstanding dues at the date of the financial statement are not included in the financial statement.

MAJOR PROGRAM ACTIVITY

The Council’s major program activity is an annual conference. The reported amounts of conference revenues received is for registration fees paid.

SUBSEQUENT EVENTS

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a pandemic, which continues to spread throughout the United States [and the World]. The Council is monitoring the outbreak of COVID-19 and the related business and travel restrictions and changes to behavior intended to reduce its spread, and its impact on operations, financial position, cash flows, in addition to the impact on its employees. Due to the rapid development and fluidity of this situation, the magnitude and duration of the pandemic and its impact on the Council’s operations and liquidity is uncertain as of the date of this report. While there could ultimately be a material impact on operations and liquidity of the Council, at the time of issuance, the impact could not be determined.

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NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

SUBSEQUENT EVENTS (CONTINUED)

Other than the above matters Management has evaluated subsequent events through February 3, 2021, the date that the financial statement were available to be issued. No additional significant events have been identified that would require adjustment of or disclosure in the accompanying financial statement.